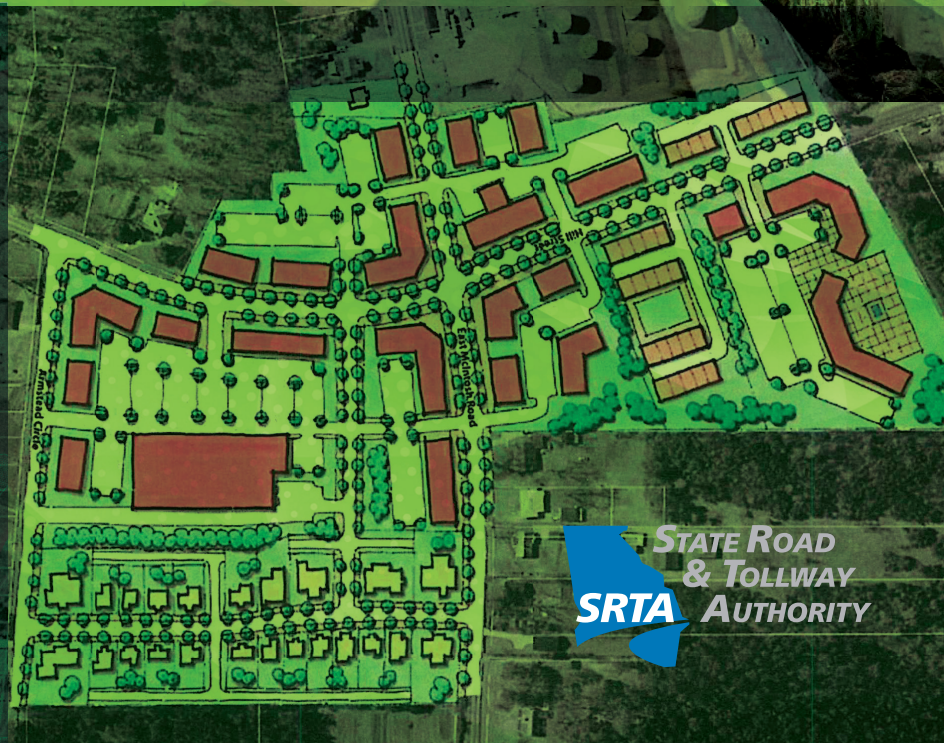


GTIB

FISCAL YEAR 2017
ANNUAL REPORT

Georgia Transportation Infrastructure Bank

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STATE ROAD
& TOLLWAY
SRTA AUTHORITY

WHAT IS GTIB?



Created by the Georgia Legislature in 2009, the Georgia Transportation Infrastructure Bank (GTIB) is a grant and low-interest loan program administered by the State Road and Tollway Authority (SRTA). Since its inception, GTIB has provided over \$106 million in grants and loans to highly competitive transportation projects that have enhanced mobility in local communities throughout Georgia.

GTIB Overview

Pursuant to the Georgia Transportation Infrastructure Bank Act, O.C.G.A. 32-10-120 et seq., the State Road and Tollway Authority was authorized to create and operate GTIB. Modeled after programs used in 32 other states, GTIB was developed as a revolving infrastructure fund to provide grants and low-interest loans for local government transportation projects.

GTIB was originally capitalized with approximately \$43.1 million of funds from state motor fuel sources that were appropriated in the State of Georgia budgets in the fiscal years ending June 30, 2009, and June 30, 2010. GTIB received an additional \$13,733,736 of funds from state motor fuel sources that were appropriated in the state budget for the fiscal year ending June 30, 2014, and in the amended budget for the fiscal year ending June 30, 2014. GTIB then received an additional \$12,999,055 of funds from state motor fuel sources in each fiscal year ending June 30, 2015, 2016 and 2017. Most recently, GTIB received an additional \$10 million from the state motor fuel sources as a one-time appropriation in the state's amended budget for the fiscal year ending June 30, 2017.

GTIB may provide loans and grants to government entities for transportation projects that demonstrate strong transportation merit, engineering merit, economic merit, project feasibility, innovative concepts and financial commitment.

Who is eligible?

Projects submitted to GTIB for consideration must be motor fuel tax eligible, which is generally limited to highways and bridges. All Georgia counties, cities, community improvement districts (CIDs), state authorities, boards, commissions, agencies and departments are eligible. Two or more of these entities may also apply together.

Eligible costs are those related to preliminary engineering, traffic and revenue studies, environmental studies, right-of-way acquisition, legal and financial services associated with the development of the qualified project, construction, construction management, facilities, and other costs necessary for the qualified project.

In accordance with applicable pronouncements, the Authority has restricted \$76,807,652 of the GTIB fund balance. The table on page 2 is a summary of the cumulative activity from the inception of the program in fiscal year 2009 through the fiscal year ended June 30, 2017, and does not include accrued loan interest of \$4,117.



How does GTIB further transportation in Georgia?

GTIB funds road infrastructure projects that enable local communities and businesses to thrive. Congestion costs can be staggering, not just to commuters but also to businesses and regions, decreasing productivity and leading workers to choose to live, work and shop in areas with better access and mobility. GTIB funds have accelerated or completed dozens of projects that demonstrate the powerful impact of public-private collaborations and projects.

GTIB provides funding to accelerate and complete innovative, mobility-enhancing projects. The tremendous growth experienced in metro Atlanta and across the state brought with it critical transportation infrastructure needs to keep Georgia moving. With transportation dollars extremely limited, innovative models like GTIB provide a mechanism to bring needed projects from concept to reality.

SUMMARY OF GTIB FUNDING THROUGH FY17

GTIB Program Total Funding	Loan Program Awarded to Date	Grant Program Awarded to Date
\$106,519,670	\$23,110,735	\$83,408,935

	JUNE 30, 2016	ACTIVITY FOR THE YEAR ENDED JUNE 30, 2017	JUNE 30, 2017
Contributions from Motor Fuel Funds	\$82,831,846	\$22,999,055	\$105,830,901
Contributions from the Authority	\$225,000	-	\$225,000
Net Earnings*	\$595,406	\$354,835	\$950,241
Loan Receivable	\$10,822,352	\$1,802,450	\$12,624,802
Loan Interest Repayments	\$187,715	\$285,696	\$473,411
Loan Principal Repayments	\$122,693	\$681,322	\$804,015
Loan Disbursements	(\$10,908,611)	(\$2,496,089)	(\$13,404,700)
Grant Disbursements	(\$19,388,486)	(\$11,307,533)	(\$30,696,018)
Restricted Fund Balance as of June 30	\$64,487,915	\$12,319,737	\$76,807,652

*Bank interest earned less bank fees

Complete financial statements for GTIB can be found at www.srta.ga.gov.

GTIB funds make a difference in Georgia's local communities

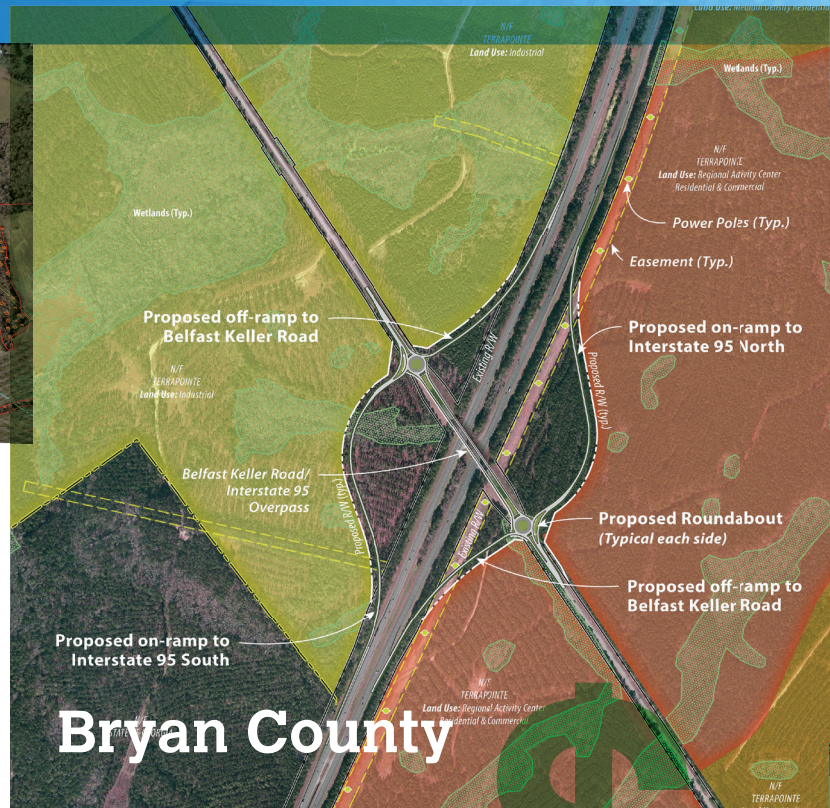


New routes, more opportunities

“The Westside Truck Route project will enhance our economic development activities in Burke County. It will also provide a safer route for trucks that travel through our community, as well as eliminate conflicts between trucks, passenger cars and pedestrians in downtown Waynesboro.

Applying for GTIB funds allowed us to multiply the funds we had set aside for this project. I would recommend that other communities seek out partnerships to solve local and regional transportation problems.”

Merv Waldrop | County Administrator, Burke County, GA



\$1.5 million contribution



“Bryan County is grateful to GTIB for providing us with a \$1.5 million contribution toward the completion of our I-95/Belfast Keller Road interchange. This project is beneficial to our community because it is critical to the development of the nearby 1,100-acre Belfast Commerce Center. Commercial and industrial developments like the center lead to jobs, which fortify our economy and attract more businesses. So, easy access to the site is a priority.

To Georgia communities, the GTIB is a wonderful resource and funding asset, allowing local governments like ours to forge ahead with essential projects that benefit residents and strengthen business markets across the board – jobs, real estate, development and so on. It has a cyclical effect, because Georgia's economy thrives when its communities are flourishing.”

Ben Taylor | County Administrator, Bryan County, GA



Assembly Community Improvement District



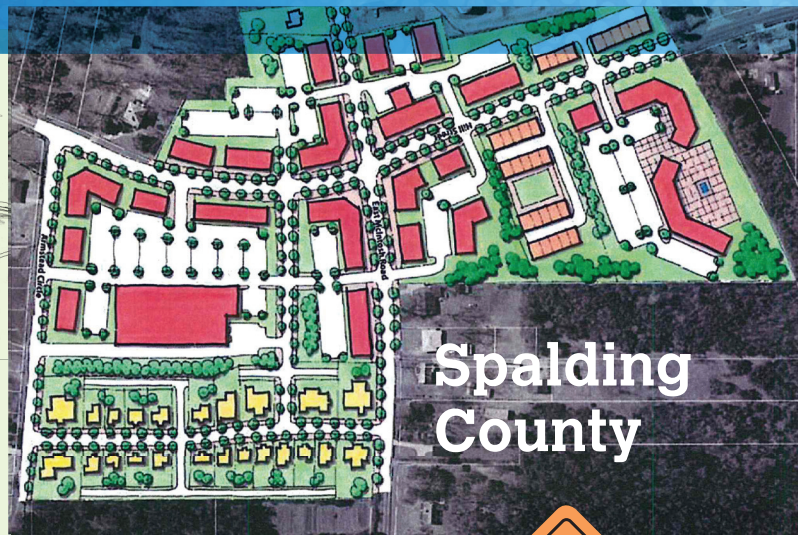
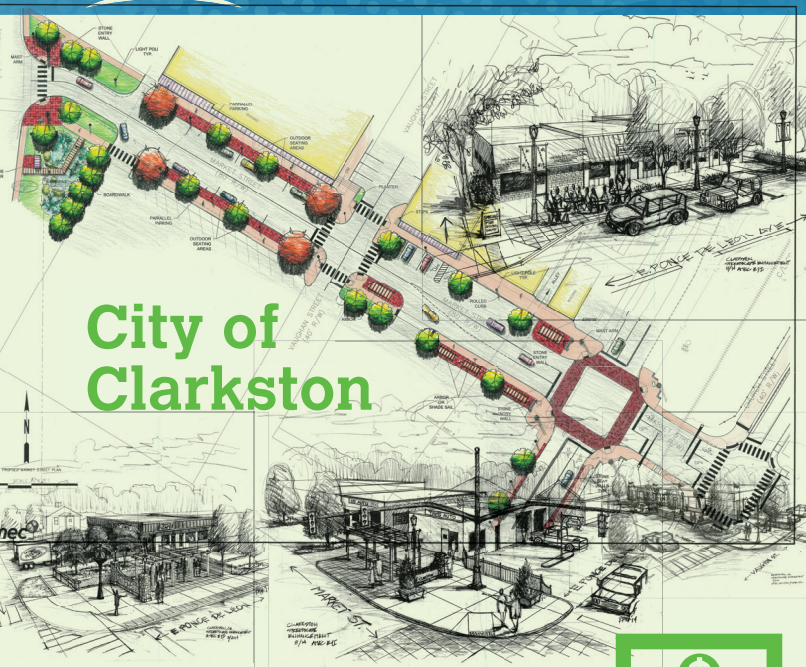
GTIB funds will accelerate the creation of 500 jobs.

“The 2017 GTIB Award helped spur significant private investment in Assembly. Critical roads, sewer upgrades, and water and storm water infrastructure are currently under construction utilizing GTIB sources. Thanks to the support of the State Road and Tollway Authority, more than 200,000 square feet of office space that will provide workspace for 500 people will be in place by the beginning of 2019.

Financial support from SRTA is multiplied by the endorsement that Assembly's GTIB Award represents. Where state-level public investment is present, an increase in private investment follows. SRTA's GTIB loan/grants are an outstanding economic development tool.”

Eric Pinckney | Chairman, Assembly CID





Major intersection gets major improvements



GTIB funds will boost economic development



“The City of Clarkston received a \$4 million earmark grant from the Federal Highway Administration in 2005 for a Streetscape and Pedestrian Improvement project. The city was in jeopardy of losing the funds due to its lack of sufficient revenue to cover the required 20 percent local match. The GTIB loan provided the city with the funds needed to cover both the 20 percent match as well as many of the other expenses associated with the project such as design, right-of-way acquisition and utility relocation costs.

I would recommend cities and counties consider the GTIB loan program for several reasons. First, the loan underwriting process provided our organization with insights into our creditworthiness, which provided incentives to improve our financial accounting. Second, the loan funds afforded the city the opportunity to defer and distribute the costs over several budget years. And finally, this project will serve as a critical economic development driver providing much-needed aesthetics improvements to our town center and other major corridors within our community.”

Keith A. Barker
City Manager, City of Clarkston

“As part of a 2008 Sun City to Downtown Griffin Connectivity Study, the intersection at North Hill Street and East McIntosh Road was identified as deficient in design and unable to safely handle the increasing traffic demands. With recent improvements to other intersections along the corridor and a complete streets project in Downtown Griffin, businesses and neighborhoods were becoming more economically dependent on efficient transportation. The design deficiencies of this intersection and daily congestion were already negatively impacting the quality of life for Spalding County residents and guests.

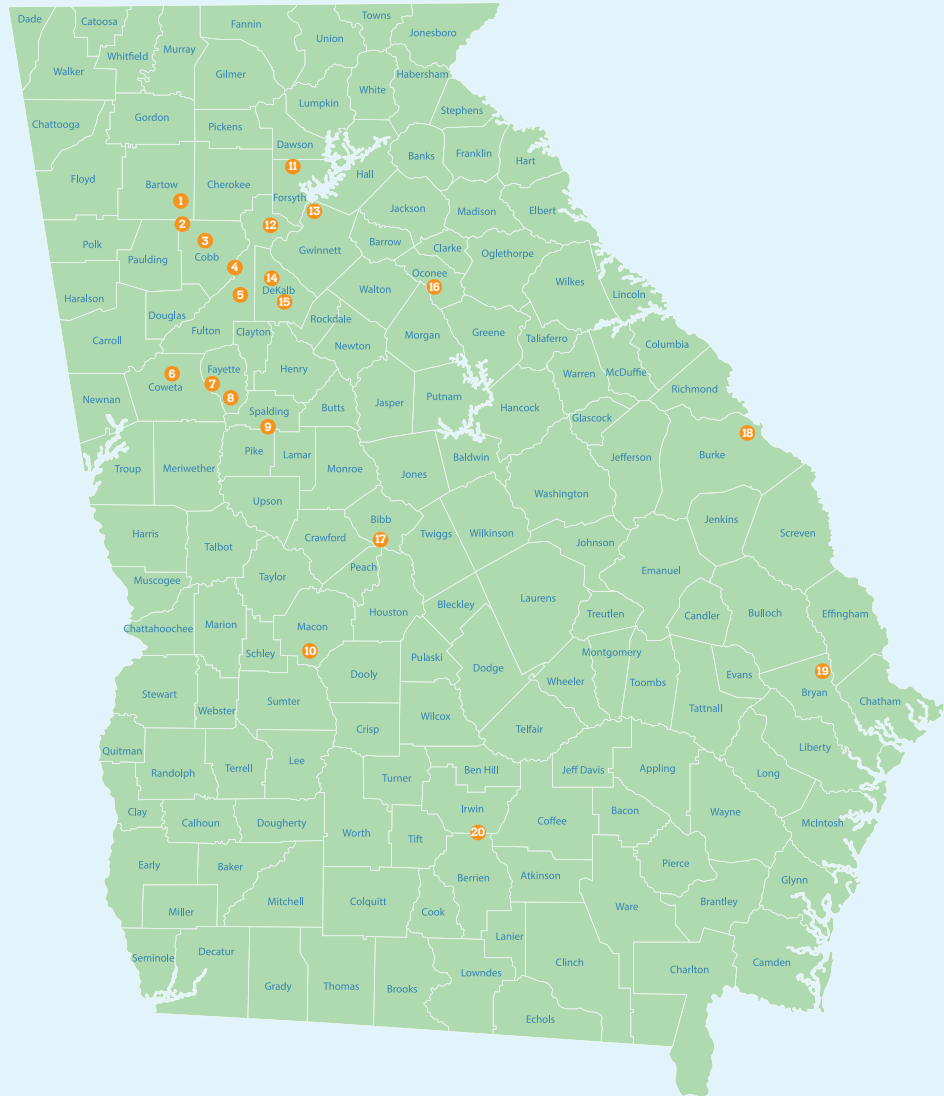
The reconstruction of this intersection is anticipated to spur economic development by improving the connectivity between Sun City and the City of Griffin, along with supporting new development opportunities for commercial/retail, residential and increased multi-modal connectivity.

GTIB funding has been essential to keeping this project moving forward. Due to increased construction and right-of-way costs on other intersections along the corridor, GTIB funding helped expedite acquisition of right-of-way and construction, allowing this prioritized County transportation project to continue on schedule as part of the corridor redevelopment plan.”

BJ Martin
Transportation Planner, Spalding County

GTIB Awardees

- 1 Red Top CID
- 2 City of Acworth
- 3 Town Center CID
- 4 Cumberland CID
- 5 Midtown Improvement District
- 6 Coweta County
- 7 Peachtree City (2)
- 8 Fayette County
- 9 Spalding County
- 10 Macon County
- 11 Forsyth County
- 12 City of Johns Creek
- 13 Gwinnett County
- 14 Assembly CID
- 15 City of Clarkston
- 16 City of Watkinsville
- 17 Macon-Bibb County
- 18 Burke County
- 19 Bryan County
- 20 City of Ocilla (2)



GTIB AWARDS FY17



APPLICATIONS
SUBMITTED
41



18 GRANTS AWARDED
TOTALING
\$20,495,401



4 LOANS AWARDED
TOTALING
\$3,101,772



\$181,008,330
TOTAL PROJECT VALUE

Grants

Assembly CID

Road and Utility Access

Bryan County

I-95 at Belfast Keller Road New Interchange

Burke County

Waynesboro Westside Truck Route

City of Acworth

Lemon Street Reconfiguration

City of Johns Creek

State Bridge Road Widening

City of Ocilla

Resurfacing Public Roads

City of Watkinsville

Harden Hill Road Pedestrian and Safety Improvements

Coweta County

Madras Connector – Phase I

Cumberland CID

Akers Mill Ramp – Phase 2

Fayette County

State Road 92 at Westbridge Road/
Veterans Parkway

Forsyth County

Pilgrim Mill Road Widening/
Reconstruction

Gwinnett County

Gwinnett – Johns Creek Connector

Macon County

Old Perry/Bamboo Road
Improvement

Macon-Bibb County

Second Street Downtown Corridor
Revitalization Street

Midtown CID

Juniper Street Streetscapes

Red Top CID

Stars Way Corridor Extension

Spalding County

North Hill Street at East McIntosh
Road

Town Center CID

South Barrett Reliever – Phase 3

Loans

City of Clarkston

City Center Streetscapes

Peachtree City

SR 54 at Planterra Way Intersection
Improvements

Peachtree City

MacDuff Parkway/Hwy 54 Intersection

City of Ocilla

Pave Existing Public Dirt Roads
Projects

SRTA is pleased to announce that additional GTIB funding will be available in 2018, with applications accepted from January 22nd through March 22nd.

Applications can be found at www.srta.ga.gov/gtib. For more information, contact:

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Project Manager

404-893-6186

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Georgia Transportation
Infrastructure Bank



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